

OBSTACLES IN WAY OF SAVINGS BANKS

Why They Do Not Incorporate Under District Law.

BANK PRESIDENT'S VIEWS

Might Do So and Become Subject to Government Control if Law Were Changed.

S. J. Masters, president of the People's Bank, was asked today to give The Times his views concerning the suggested legislation of placing savings banks in the District under governmental control.

In regard to the discussion of the matter of subjecting the savings banks of the District of Columbia to the supervision of the Comptroller of the Treasury, or appointing an examiner for such institutions in the District of Columbia, said Mr. Masters, "I find by referring to the code that section 605, of subchapter 4, reads as follows:

"Any three or more persons who desire to form a company for the purpose of carrying on an enterprise or business which may be lawfully conducted by an individual excepting banks of circulation or discount (corporations to buy, sell, or deal with real property), railroads, and such other enterprise or business as may be otherwise specially provided for in this code, may make, sign, and acknowledge before some officer competent to take the acknowledgment of deeds and file in the office of the Recorder of Deeds, a certificate in writing.

"A savings bank is not a bank of circulation. It is not a bank of discount, but granting that it be a bank of discount, the law further states, 'and such other enterprise or business as may be otherwise specially provided for in this code.'

Code on Savings Banks.

"The provisions in the code in regard to savings banks are found in subchapter 10, sections 713 and 714, which reads as follows:

"Sec. 713.—All savings banks or savings companies or institutions organized under authority of any act of Congress to do business in the District of Columbia shall be and are hereby required to make to the Comptroller of Currency and publish all the reports which national banking associations are required to make and make under the provisions of sections 5211, 5212, 5213, of the Revised Statutes, and shall be subject to the same penalties for failure to make or publish such reports as are therein provided, which penalties may be collected by suit before the Supreme Court of the District of Columbia.

"Sec. 714.—The Comptroller of the Currency, in addition to the powers now conferred upon him by law for the examination of national banks, is hereby further authorized whenever he may deem it useful to cause examination to be made into the condition of any bank in the District of Columbia, organized under act of Congress. The Comptroller, under the authority of this report to Congress the result of such examination. The expenses necessarily incurred in the execution of this section shall be paid out of any appropriation made by Congress for special bank examination."

Can Incorporate Now.

"Any savings bank can, therefore, incorporate under the general laws of the District of Columbia for any amount of capital stock desired. After having procured such charter, such institutions are subject to the laws pertaining to savings banks as well as the general corporation laws.

The general laws, however, prohibit corporations from buying stock in other corporations, which privilege is granted to the trust companies and national banks, and this is the only reason that I can see why all of the savings banks of the District of Columbia are incorporated elsewhere.

"If the code is changed allowing savings banks the privileges they now enjoy, as well as to buy stocks of other corporations, they could then procure their charters under the District laws and in that way be under the supervision of the Comptroller of the Treasury. I advocate such a change in our laws, rather than appointing a special examiner for savings banks of the District of Columbia."

GEORGETOWN NOTES.

APARTMENT HOUSE SITE.

Carl B. Keferstein has purchased the lot at the northwest corner of Thirtieth and Q streets northwest, from the Cooke estate, at 90 cents per square foot, for the purpose of erecting an apartment house. The property has a frontage of about forty feet on Q street, by about ninety feet on Thirtieth street. Mr. Keferstein is the gentleman who purchased the old Jay Cooke mansion at the southeast corner of Thirtieth and Q streets, some time ago, and remodelled it into the present beautiful Hammond Court, at the cost of about \$75,000.

COLONIAL WARS SOCIETY.

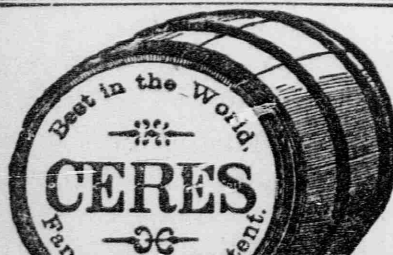
The annual meeting of the Society of the Colonial Wars, will be held tomorrow afternoon at 4:30 at St. John's Episcopal Church, corner of Potomac and O streets northwest. Bishop Henry Satterlee and a number of the clergy of the diocese, will be present. The regular Sunday evening service at the church will not be held.

LITERARY ENTERTAINMENT.

The Rectors' Aid Society of St. Alban's Episcopal Church, on the Tenleytown road, will give a musical and literary entertainment tonight at the Washington School for Boys, on the Tenleytown road.

RETURNS TO HIS HOME.

William T. Voigt, the motorman who some weeks ago fell from a car of the Georgetown and Rockville line and fractured his skull, has sufficiently recovered to return to his home at Somerset Heights, Montgomery county, Md.



Ceres Flour makes more bread, makes whiter bread, makes better bread, than any other flour manufactured. Beware of imitations of the brand "Ceres."

FOR SALE BY ALL GROCERS.

Surfboat in Heavy Sea Rescues Crew of Six

Life-Savers Twenty-eight Hours in Desperate Struggle to Reach Stranded Schooner Off Cape Hatteras.

After a desperate battle of twenty-eight hours Thursday and Friday the Cape Lookout, N. C., life-saving crew conquered the heavy seas piling over the shoals to the south of the cape, and succeeded in taking ashore from the stranded four-masted schooner Sarah de Rossen her captain and five of the crew of six sailors.

The seventh man aboard the schooner was swept overboard by a giant comb, shortly after the vessel grounded, at 6 o'clock in the morning of February 9.

This information was received at the life-saving bureau here this morning in a brief message from Keeper Gaskill, of Cape Lookout life-saving crew. After stating that six of the crew were saved and one lost, Keeper Gaskill merely added that his crew was out in the lifeboat for twenty-eight hours.

This is only a matter of formal report in the life-saving service. To members of the bureau here who know the

"BAD MEN" NEEDED IN EASTERN STATES

Frank James Approves Appointment of "Bat" Masterson as Deputy United States Marshal—Says He Will Do His Duty.

ST. LOUIS, Feb. 11.—Frank James, the former bandit and Confederate raider, who deserted the Democratic party last November and voted for Roosevelt because "he is a man who does things," is out in an interview commending the President's action in securing the appointment of "Bat" Masterson as a deputy United States marshal in New York.

"There are more bad men in the East than there are now in the West, therefore men like Masterson, who know their duty and are not afraid or slow to do it, are needed more in that section of the country than they are needed out here."

"Masterson will do his duty as United States marshal in New York just as he did it when he was sheriff of Dodge county, Kan. There will be this difference, however: In Dodge City, when he had a warrant for a man's arrest he drew his gun on him and ordered hands up, and then read the warrant."

In the East he will probably go to a man's door, having his gun in easy reach, and read the warrant first—but the gun will be there all the same."

FORMAL DEDICATION

OF FRIENDS' SCHOOL

Special Exercises Held to Inaugurate Occupation of New Building.

Is Finely Equipped.

The new Friends' Select School is formally open today.

The ceremonies attendant upon the dedication, however, took place last night. There was a lecture by the Rev. William Turner, of the Church of St. Michael and All Angels, who took as his theme "Scotland." At the conclusion of the lecture the school was thrown open to inspection, and lunch was served in the model kitchen in the basement of the school from which the pupils may get their lunches, if they so desire, without leaving the building.

The new building was completed last October. It is of three stories and basement. On the first floor are the offices, on the second a large study fitted with every convenience, while on the third floor are the laboratories.

Archie Roosevelt, son of the President, is one of the pupils. Among those present last night were:

W. Clarence Duval, Lester B. Platt, Homer Riggs, Mrs. Truman H. Aldrich, Mrs. J. W. Bulla, Mrs. M. K. Butler, W. B. Windom, Mrs. E. K. Goldsborough, Misses Goldsborough, Mr. and Mrs. John B. Lerner, Mr. and Mrs. Lester E. Platt, Dr. William Norwood Suter, Dr. Moore, Prof. William Taylor Thom, Mrs. L. A. Pratt, Mrs. R. Thompson, Mr. and Mrs. Theodore Cole, Robert Lincoln O'Brien, Dr. O'Brien, Mrs. Clarence Norment, Mrs. James H. Southard, Mrs. Asher C. Hinds, Dr. and Mrs. A. D. Daniels, Mrs. Robert Bruce Donaldson, Miss Virginia Dorsey, Capt. John H. Moore, U. S. N., Prof. and Mrs. Edmund C. Messer, Miss Janette Messer, Miss Frances De Kraft, Mr. and Mrs. De Calndry, and Miss Ida Howgate.

ROBBED MISSING MAN.

WORCESTER, Feb. 11.—Walter E. Smith, of Athol, was found guilty today on an indictment charging him with robbery of a quantity of jewelry from Frank J. Burns, a jewelry salesman, who mysteriously disappeared from Athol in December, 1903.

Did the Man With the Camera catch you? If he did there is money for you. See tomorrow's Sunday Times.

Homeseekers in Bloomingdale

will do well to examine those houses just being completed on Q street just east of the circle at Florida avenue before purchasing.

They have six rooms and reception hall, tiled bath and large cellars. Cannot be duplicated for the price—\$4,350.

Small cash payment, balance monthly.

No. 17 Q street is heated and open all day.

B. F. Saul Co.

7th and L Sts.

coast line at Cape Lookout. It tells a story of heroic effort by the crew.

South of Cape Lookout, the water for several miles to sea is shoal and treacherous. Rocks and sand are submerged so that when a vessel is blown in shore she grounds miles from the beach where the station is located. The life-savers in such instances cannot use the breeches buoy and other devices, but have to use the surfboats.

For the past week, the heaviest kind of seas have been raging off the Carolina coast.

Thursday morning a message was received from Keeper Gaskill that a schooner had stranded on the south shoals. Nothing further was heard until this morning.

Keeper Gaskill and his men spent most of the intervening time in a long fight across the miles of surf to reach the schooner, and rescue the imperiled crew.

The Sarah de Rossen was lumber laden from Florida ports for New York.

Major Sylvester was notified of the arrest, and Detective Tyser was sent to New York. Burke was immediately recognized by Tyser, who at once served a warrant on him for safe-blowing. Burke demanded a preliminary hearing and was held under \$5,000 bond.

It is alleged, on the night of December 12 New York, and a notorious crook, is at present held under \$5,000 bond by the New York authorities to await hearing on extradition proceedings.

Burke was arrested late last Saturday night. He was taken to police headquarters in New York, and in spite of his denials, was recognized as Uhle Burke, who for years has been a familiar figure to the police of most every city in the United States.

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BURKE CAUGHT IN NEW YORK

Wanted Here on Charge of Safe-Breaking.

HIS CRIME IN ANACOSTIA

Secured \$500 and Left No Clue—Held Under \$5,000 Bail Awaiting Extradition.

Wanted in this city on a charge of having blown open a safe at Anacostia, D. C., on December 12, 1904, Uhle Burke, alias Frank Johnston, and a notorious crook, is at present held under \$5,000 bond by the New York authorities to await hearing on extradition proceedings.

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MERCURY BELOW ZERO OUT WEST

Blizzard Makes Trouble; Railroads Tied Up.

23 DEGREES IN COLORADO

Worst Storm of the Winter in Montana—Great Loss of Stock Is Feared.

CHICAGO, Feb. 11.—Reports of extreme cold and heavy storms were received here last night from Central West and Northwestern points.

Kansas City's temperature went to 3 degrees below zero. It was snowing in central and western Kansas, with extreme cold weather. St. Paul reported 15 degrees below zero with a strong wind and clear sky.

Thirty degrees below zero was the record at Calgary, N. W. T. La Crosse, Wis., had a big drop—from 30 above to 12 below.

The Weather Bureau at Omaha registered 10 below zero. Further west in the State it is much colder.

Deep Snow in Nebraska.

At Norfolk the temperature is 23 below. In some parts of Nebraska there are snowdrifts twelve feet high.

The cold wave visited Duluth and the mercury went to 20 below zero. The wind reached a high velocity. At Missoula, Mont., the worst blizzard of the winter is raging. Great loss to stock interests is feared.

Railroad traffic throughout the West is delayed. Many trains are long overdue. Some trains in Nebraska and Montana have been abandoned. Trains in Minneapolis were from two to seven hours late. Iowa and southeastern Minnesota suffered.

"WAY TO BLISSFUL LIFE."

The course of lectures inaugurated by the International Vedanta for the balance of the month of February, will be delivered Sunday evenings at 8 o'clock at Rauscher's Hall, Connecticut avenue and L street northwest, instead of Sunday afternoons at the Pythian Temple.

The subject for tomorrow evening's address will be "The Way to the Blissful Life."

Baltimore and Return, \$1.25.

Via Pennsylvania Railroad, every Saturday and Sunday. All trains except Congressional Limited.

BUSINESS MEN WANT

SMOKE LAW MODIFIED

A meeting of the board of directors of the Business Men's Association was held yesterday afternoon, President James F. Oyster presiding.

A discussion of the smoke law and its workings was the first thing brought before the attention of the board. After considerable debate, the committee was instructed to take immediate action relative to securing a modification of the law.

The following were admitted to membership:

W. V. Buck, W.